INFORMATION FOR APPLICANTS TO THE NEW MARKETS VENTURE CAPITAL (NMVC) PROGRAM Timeline for FY 2001

| Date/Day of Week | <u>Action</u> |
|---|--|
| May 29 (Tue) | Application deadline |
| June 8 (Fri) | Notification letters sent by ONMVC, advising each applicant of acceptance or rejection for processing, and providing instructions to accepted NMVC company applicants on submission of SF424 |
| June 25 (Mon) | Deadline for screened in NMVC company applicants to return SF424 package to ONMVC |
| July 12 (Thu) | Notification letters sent by ONMVC, advising each applicant of selection for conditional approval or non-selection, and providing instructions to selected applicants on remaining processing and submission deadlines |
| July 13 (Fri) | Conference call with all selected applicants, to discuss upcoming deadlines and provide opportunity for Q&A |
| July 13 (Fri) - August 15 (Wed) | OPGM works with each applicant to finalize grant budget terms |
| August 1 (Wed) | Deadline for NMVC company applicants to submit to ONMVC request for exception to requirement to raise full amount of grant matching resources (this exception is not available to SSBICs) |
| August 3 (Fri) | Notification sent by ONMVC on disposition of applicant's request for exception to requirement to raise full amount of grant matching resources |
| August 10 (Fri) | Deadline for NMVC company applicants to submit to ONMVC all legal documentation |
| August 13 (Mon) - September 14 (Fri) | OGC works with representatives from conditionally approved NMVC companies to finalize legal documentation terms |
| August 15 (Wed) | Deadline for all applicants to submit evidence to ONMVC of required amount of grant matching resources |

September 14 (Fri) Deadline for all applicants to submit evidence to ONMVC of required amount of capital

September 28 (Fri) Notification sent to NMVC companies and SSBICs regarding final action

<u>KEY:</u>

NMVC = New Markets Venture Capital

SSBIC = Specialized Small Business Investment Company

ONMVC = Office of New Markets Venture Capital

OGC = Office of General Counsel

OPGM = Office of Procurement and Grants Management

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